

**PUBLIC UTILITIES COMMISSION
OF GUAM**

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2009 APR 30 PM 3:28 MS

Memorandum

To: Speaker Judith T. Won Pat, 30th Guam Legislature
Public Auditor Doris Brooks, Office of the Public Auditor

From: Guam Public Utilities Commission / Lou R. Palomo *LRP*

Date: April 30, 2009

Subject: Quarterly reporting requirements under P.L. 29-113
[2nd Quarter Report]

On behalf of Public Utilities Commission of Guam, I hereby submit the attached quarterly report for the period ending March 31, 2009 via hardcopy with an electronic and posting procedure to follow in compliance with the requirements of the above subject public law. If any questions with this regard please contact the PUC Office.

30-09-0548
Office of the Speaker
Judith T. Won Pat, Ed.D.
Date _____
Time _____
Received by _____
4/30/09
11:36-

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
Second Quarter ended March 31, 2009

Operating revenues:	
Annual assessments	\$ 109,999.99
Regulatory fees	215,618.93
Total operating revenues	325,618.92
Operating expenses:	
Professional fees	238,295.78
Administrative expenses	9,000.00
Commissioner expenses	6,404.03
Office rent	18,839.23
Utilities	1,981.16
Equipment rent	882.88
IT expenses	8,050.00
Office expenses	331.41
	283,784.49
Net operating income	41,834.43
Other income (expense):	
Interest income	302.60
	302.60
Change in net assets	42,137.03
Net assets, beginning of quarter:	
As originally reported	303,794.50
Prior quarter adjustment after report issued	69.70
As restated	303,864.20
Net assets, end of quarter	\$ 346,001.23